

PRESS RELEASE

Promoting Indonesia's Competitive Edge in Manufacturing High-Precision Parts to the European Market

Brussels, 14 November 2017: The Embassy of Indonesia in Brussels hosted a panel discussion with the theme “Connecting Parts of Indonesia to the World of Precision” on 14 November 2017. “This Panel discussion is expected to open up a greater understanding on the strengths of Indonesian high-precision component industries as well as to create business opportunities that can be useful for both Indonesia and European companies.” said the Ambassador of Indonesia to Belgium, Luxembourg, and the European Union, H.E. Yuri Thamrin.

With key speakers/CEOs from leading Indonesian high precision components companies such as PT Yogya Presisi Teknikatama, PT STI, and PT Pudak Scientific, the panel discussion aims to promote and showcase Indonesia's capabilities in manufacturing high-precision components in various complex industries such as aerospace, pharmacy, automotive, energy, education, medical, cutting tools, food and beverage, and electronics.

On this occasion, the Industry Attache of the Embassy of Indonesia in Brussels, Mr. Ari Indarto, also added some insights on the growth of Indonesia's precision components and encouraged Indonesia – EU cooperation in advancing partnerships in the manufacturing of precision components.

Meanwhile, CEO of Ridens outlined that “It gives me great honor to arrange Indonesia Business Forum “Connecting Parts of Indonesia to the World of Precision”. I greatly hope, that this event can bring further business opportunities and strengthen the potential of Indonesian manufacturing companies”.



Left to the right: Filip Deraedt, European Commission DG Trade for South East Asia, Maurits Bruggink, CEO of Ridens, Dupito Simamora, Indonesian Embassy, Kiki Hendarin, CEO of DTI, Lucia Palmegiani, European Commission DG Grow, Anton Santoso, CEO of STI, H.E. Yuri O. Thamrin, Ambassador of Indonesia to Belgium, Luxembourg, and the EU, Ari Indarto, Trade Attache of Indonesia Embassy Brussels, Petrus Tedja, CEO of YPTI Jogjakarta, Dominique de Pryck, Bics, Peter Van Dijk, stakeholder European Engagement, Kevin Latta, Peter Van De Graaf, Tanguy Huybrechts, AWEX, Jean-Loic Paulus, Bejamac.

Indonesia is the 10th-largest manufacturing nation in the world. It's large manufacturing sector accounts for almost a quarter of the nation's total GDP (USD 932.3 billion in 2016) and is the biggest contributor to economic growth in Indonesia¹. Indonesia is

¹ Source: Indonesian Statistics Agency/BPS

becoming an increasingly attractive destination for foreign investment in manufacturing due to its cost- effective and abundant labour.

Embassy of the Republic of Indonesia to Belgium, Luxembourg, and the European Union

---o0o---

