



Alliance for Societas
Europaea Promotion

PRESS RELEASE

Paris, June 12th 2018

ASEP calls for relaxation of the conditions of formation of European Companies (SE)

At its general assembly in Paris on June 12th, the Alliance for the promotion of the statute of ‘Societas europaea’ or European Company (ASEP) re-elected Thierry Breton, CEO of Atos SE, as its Chairman. Mr Jacques Gounon, CEO of Getlink SE, and Mr Jean-Pascal Tricoire, CEO of Schneider Electric SE, were re-elected as Vice-Chairman-Treasurer and Vice-Chairman-Secretary respectively.

At the meeting, the ASEP, which unites companies that have either adopted the European Company statute (SE) or plan to do so, welcomed the recent propositions by the European Commission relating to tax harmonisation and company laws included in the ‘company law’ package.

Thierry Breton said: *“Choosing the European Company statute shows a commitment to and high expectations of Europe. Before the European elections of 2019 and at a time when Europe, facing protest votes and the UK’s withdrawal, questions its future, European companies expect debates at the European Parliament and Council on the new ‘company law’ package. The debates will be an opportunity to make the European Company statute more attractive and relax the conditions of its formation.”*

The ASEP also announced that it wanted the statute to remain accessible to British companies wishing to keep it after the Brexit.

During the coming months the ASEP will meet with representatives of the European Commission and Parliament to put forward their proposals.

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